



NORTH CAROLINA
DEPARTMENT OF STATE TREASURER

STATE TREASURER OF NORTH CAROLINA

DALE R. FOLWELL, CPA

Dale R. Folwell, CPA

**STATE AND LOCAL GOVERNMENT FINANCE DIVISION
AND THE LOCAL GOVERNMENT COMMISSION**

GREGORY C. GASKINS
DEPUTY TREASURER

Memorandum #2018-07

TO: The Honorable Tim Moore, Speaker of the House
The Honorable Phil Berger, President Pro Tempore of the Senate

FROM: Gregory C. Gaskins *G. C. Gaskins*
Secretary, Local Government Commission

SUBJECT: Report on County Spending on Public School Capital Outlays

DATE: March 20, 2018

The Report on County Spending on Public School Capital Outlay is submitted herewith as required by G.S. 115C-440.1. All of the information in this report was provided by county and school finance officers, with the exception of the additional information section at the bottom of each page. At the end of the report is a glossary of terms, which includes more detailed explanations of the data items contained herein.

A copy of this report is available electronically and can be downloaded from the Treasurer's website at <https://www.nctreasurer.com/slg/Pages/MemosList.aspx>. If you have any additional questions regarding this report, please contact Sharon Edmundson at 919-814-4289.

cc: The Honorable Dan Forest, Lieutenant Governor
Mark Trogdon, Director of Fiscal Research
Mr. James White, House Principal Clerk
Ms. Sarah Lang, Senate Principal Clerk

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		ALAMANCE COUNTY (2)	ALEXANDER COUNTY	ALLEGHANY COUNTY (2)	ANSON COUNTY	ASHE COUNTY	AVERY COUNTY	BEAUFORT COUNTY (2)	BERTIE COUNTY	BLADEN COUNTY (2)	BRUNSWICK COUNTY	BUNCOMBE COUNTY	BURKE COUNTY	CABARRUS COUNTY	CALDWELL COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,085,937	\$ 670,248	\$ 211,876	\$ 386,442	\$ 502,923	\$ 363,975	\$ 842,713	\$ 320,992	\$ 576,708	\$ 1,804,343	\$ 3,756,764	\$ 3,305,216	\$ 2,486,198	\$ 1,075,091
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 4,882,138	\$ 1,340,496	\$ 237,815	\$ 383,249	\$ 770,891	\$ 715,590	\$ 1,265,932	\$ 251,286	\$ 1,151,417	\$ 3,767,223	\$ 10,102,678	\$ 2,516,587	\$ 6,669,074	\$ 2,150,182
	Interest on restricted sales taxes	\$ 4,884	\$ 14,148	\$ 292	\$ 8,114	\$ -	\$ -	\$ -	\$ 2,831	\$ -	\$ 25,478	\$ -	\$ 34,751	\$ 237,133	\$ 185
Total Restricted Local Option Sales Tax Sources		\$ 6,972,959	\$ 2,024,892	\$ 449,983	\$ 777,805	\$ 1,273,814	\$ 1,079,565	\$ 2,108,645	\$ 575,109	\$ 1,728,125	\$ 5,597,044	\$ 13,859,442	\$ 5,856,554	\$ 9,392,405	\$ 3,225,458
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,956,557	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 1,497,462	\$ -	\$ 96,024	\$ 151,803	\$ 262,921	\$ -	\$ 450,000	\$ 495,000	\$ 31,603	\$ 800,000	\$ 1,956,557	\$ -	\$ 3,600,000	\$ 386,678
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,897,556	\$ -	\$ 52,767
	Interest on debt proceeds	\$ 80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 725,152	\$ -	\$ -	\$ 113,579	\$ 13,969	\$ -	\$ -
	Other sources: General Fund	\$ 377,345	\$ -	\$ -	\$ -	\$ -	\$ 249,571	\$ 699,067	\$ 934,096	\$ 592,517	\$ 8,006,937	\$ -	\$ 2,080,368	\$ 38,768,803	\$ -
	Other sources: All other	\$ -	\$ -	\$ -	\$ -	\$ 282,182	\$ -	\$ -	\$ -	\$ 84,544	\$ -	\$ 16,362,599	\$ 88,724	\$ -	\$ -
Total Other Sources		\$ 1,874,887	\$ -	\$ 96,024	\$ 151,803	\$ 545,103	\$ 249,571	\$ 1,149,067	\$ 2,154,248	\$ 708,664	\$ 8,806,937	\$ 20,389,292	\$ 25,080,617	\$ 42,368,803	\$ 439,445
Total Sources		\$ 8,847,846	\$ 2,024,892	\$ 546,007	\$ 929,608	\$ 1,818,917	\$ 1,329,136	\$ 3,257,712	\$ 2,729,357	\$ 2,436,789	\$ 14,403,981	\$ 34,248,734	\$ 30,937,171	\$ 51,761,208	\$ 3,664,903
Deduct - Uses of County Funding for Public School Capital Outlay:															
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 2,085,937	\$ 492,398	\$ 211,876	\$ 6,130	\$ 502,923	\$ 363,975	\$ 842,713	\$ 184,493	\$ 374,528	\$ -	\$ -	\$ 3,861,751	\$ 1,864,949	\$ -
	Public school capital outlay- Article 40	\$ 1,311,975	\$ 361,278	\$ -	\$ 558,514	\$ -	\$ -	\$ -	\$ 128,104	\$ -	\$ -	\$ 3,756,764	\$ -	\$ 934,947	\$ 1,075,091
	Public school debt service (principal and interest) - Article 42	\$ 3,082,623	\$ 492,398	\$ 313,664	\$ 6,130	\$ 306,111	\$ 272,956	\$ 1,265,932	\$ 124,604	\$ 630,900	\$ 2,645,544	\$ -	\$ -	\$ 4,487,531	\$ 2,071,596
	Public school capital outlay - Article 42	\$ 250,000	\$ 361,278	\$ -	\$ 558,515	\$ 464,780	\$ 442,634	\$ -	\$ 104,813	\$ -	\$ 1,523,629	\$ 10,102,678	\$ 1,514,493	\$ 2,181,543	\$ 561,698
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 6,730,535	\$ 1,707,352	\$ 525,540	\$ 1,129,289	\$ 1,273,814	\$ 1,079,565	\$ 2,108,645	\$ 542,014	\$ 1,005,428	\$ 4,169,173	\$ 13,859,442	\$ 5,376,244	\$ 9,468,970	\$ 3,708,385
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,956,557	\$ -	\$ -	\$ 2,917
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 453,687	\$ -	\$ -	\$ -	\$ 262,921	\$ -	\$ -	\$ 495,000	\$ -	\$ 800,000	\$ -	\$ -	\$ 3,600,000	\$ -
	Public school outlay - NC Education Lottery	\$ 1,043,775	\$ -	\$ -	\$ 151,803	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 615,529
	Public school debt service (principal and interest) - other sources	\$ 377,345	\$ -	\$ 75,879	\$ -	\$ -	\$ -	\$ 158,428	\$ 1,659,248	\$ 923,733	\$ 4,974,675	\$ 15,882,988	\$ -	\$ 25,897,739	\$ -
	Public school capital projects funds	\$ -	\$ -	\$ -	\$ -	\$ 242,802	\$ -	\$ -	\$ 1,776	\$ -	\$ 3,961,693	\$ -	\$ 3,399,480	\$ 69,719,683	\$ -
	General Fund and all other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,571	\$ 540,639	\$ -	\$ -	\$ 14,432,333	\$ -	\$ -	\$ -
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 1,874,807	\$ -	\$ 75,879	\$ 151,803	\$ 505,723	\$ 249,571	\$ 1,149,067	\$ 2,156,024	\$ 923,733	\$ 9,736,368	\$ 32,271,878	\$ 3,399,480	\$ 99,217,422	\$ 618,446
Total Uses of Capital Funding for School Capital Outlays		\$ 8,605,342	\$ 1,707,352	\$ 601,419	\$ 1,281,092	\$ 1,779,537	\$ 1,329,136	\$ 3,257,712	\$ 2,698,038	\$ 1,929,161	\$ 13,905,541	\$ 46,131,320	\$ 8,775,724	\$ 108,686,392	\$ 4,326,831
Sources of County Fundina Over (Under) Uses of County Fundina		\$ 242,504	\$ 317,540	\$ (55,412)	\$ (351,484)	\$ 39,380	\$ -	\$ -	\$ 31,319	\$ 507,628	\$ 498,440	\$ (11,882,586)	\$ 22,161,447	\$ (56,925,184)	\$ (661,928)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ 1,833,502	\$ 3,589,573	\$ 75,557	\$ 2,242,210	\$ -	\$ -	\$ -	\$ 370,128	\$ (377,448)	\$ 2,883,709	\$ -	\$ 1,689,104	\$ 76,565	\$ 869,060
	Unexpended - other sources	\$ 188,048	\$ -	\$ -	\$ -	\$ 752,118	\$ -	\$ -	\$ 660,050	\$ 215,069	\$ 10,217,103	\$ 34,020,778	\$ 6,779,120	\$ 92,288,816	\$ 246,205
	Total Ending Balance	\$ 2,264,054	\$ 3,907,113	\$ 20,145	\$ 1,890,726	\$ 791,498	\$ -	\$ -	\$ 1,061,497	\$ 345,249	\$ 13,599,252	\$ 22,138,192	\$ 30,629,671	\$ 35,440,197	\$ 453,337
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ 2,075,926	\$ 3,907,113	\$ -	\$ 1,890,726	\$ -	\$ -	\$ -	\$ 403,223	\$ 345,249	\$ 4,311,580	\$ -	\$ 2,169,414	\$ -	\$ 386,133
Comprised of:	Portion of total ending balance that is from other sources	\$ 188,128	\$ -	\$ 20,145	\$ -	\$ 791,498	\$ -	\$ -	\$ 658,274	\$ -	\$ 9,287,672	\$ 22,138,192	\$ 28,460,257	\$ 35,440,197	\$ 67,204
Additional Information:	Average daily membership (ADM)- Allotted	22,764	4,992	1,410	3,445	3,110	2,099	6,940	2,316	4,661	12,618	29,188	12,448	36,009	12,088
	Adjusted unit tax rate	0.6026	0.7492	0.5471	0.7965	0.4522	0.4090	0.5838	0.8155	0.8195	0.4730	0.5107	0.6523	0.6943	0.6075
	Average adjusted unit tax rate for population group	0.6567	0.5643	0.6364	0.5643	0.5643	0.6364	0.5643	0.6364	0.5643	0.6567	0.6567	0.6236	0.6567	0.6236
	Assessed valuation per ADM	\$585,033	\$515,770	\$1,218,893	\$532,760	\$1,268,714	\$1,767,539	\$853,694	\$563,573	\$586,853	\$1,914,325	\$1,039,068	\$524,764	\$598,629	\$555,113
	Department of Public Instruction Lottery Allocation	\$1,541,820	\$338,111	\$95,500	\$233,332	\$210,642	\$142,167	\$470,051	\$156,864	\$315,693	\$854,625	\$1,976,922	\$843,111	\$2,438,913	\$818,728
	School bonds authorized and Unissued as of June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$152,000,000	\$ -	\$ -	\$11,000,000	\$ -

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		CAMDEN COUNTY	CARTERET COUNTY	CASWELL COUNTY (2)	CATAWBA COUNTY	CHATHAM COUNTY	CHEROKEE COUNTY	CHOWAN COUNTY (2)	CLAY COUNTY	CLEVELAND COUNTY	COLUMBUS COUNTY (2)	CRAVEN COUNTY	CUMBERLAND COUNTY (2)	CURRITUCK COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 311,997	\$ 1,029,067	\$ 485,925	\$ 2,211,111	\$ 1,268,598	\$ 452,107	\$ 252,398	\$ 219,746	\$ 1,275,339	\$ 873,927	\$ 1,307,426	\$ 3,465,734	\$ 507,380
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 549,971	\$ 2,267,322	\$ 321,943	\$ 4,950,819	\$ 1,782,507	\$ 904,214	\$ 504,898	\$ 262,556	\$ 1,989,085	\$ 1,269,773	\$ 2,614,852	\$ 6,949,292	\$ 1,553,112
	Interest on restricted sales taxes	\$ 2,897	\$ -	\$ 2,292	\$ 4,193	\$ -	\$ -	\$ 884	\$ -	\$ 35,362	\$ -	\$ 793	\$ 24,774	\$ 22,689
Total Restricted Local Option Sales Tax Sources		\$ 864,865	\$ 3,296,389	\$ 810,160	\$ 7,166,123	\$ 3,051,105	\$ 1,356,321	\$ 758,180	\$ 482,302	\$ 3,299,786	\$ 2,143,700	\$ 3,923,071	\$ 10,439,800	\$ 2,083,181
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,093,478		\$ -	\$ -	\$ -
	NC Education Lottery	\$ -	\$ 600,000	\$ 382,263	\$ 1,619,950	\$ 585,000	\$ 242,055	\$ 103,573	\$ -	\$ -	\$ 185,950	\$ 842,910	\$ 3,674,258	\$ 185,856
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ 8,738,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ -	\$ 15,796	\$ -	\$ 12,717	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 298,758	\$ 3,713,779	\$ -	\$ 2,517,078	\$ 4,717,453	\$ 150,702	\$ 200,000	\$ -	\$ -	\$ 862,094	\$ 1,100,000	\$ 8,718,990	\$ -
	Other sources: All other	\$ 150,000	\$ 1,727,014	\$ -	\$ 42,143	\$ 4,735,566	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 968,170	\$ 41,098
Total Other Sources		\$ 448,758	\$ 6,056,589	\$ 382,263	\$ 12,929,888	\$ 10,038,019	\$ 392,757	\$ 303,573	\$ -	\$ 1,093,478	\$ 1,048,044	\$ 1,942,910	\$ 13,361,418	\$ 226,954
Total Sources		\$ 1,313,623	\$ 9,352,978	\$ 1,192,423	\$ 20,096,011	\$ 13,089,124	\$ 1,749,078	\$ 1,061,753	\$ 482,302	\$ 4,393,264	\$ 3,191,744	\$ 5,865,981	\$ 23,801,218	\$ 2,310,135
Deduct - Uses of County Funding for Public School Capital Outlay:														
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 311,997	\$ 1,029,067	\$ 257,600	\$ 2,492,829	\$ 1,268,598	\$ 452,107	\$ 243,073	\$ -	\$ -	\$ 108,484	\$ 1,307,426	\$ 568,797	\$ -
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 465,000	\$ -	\$ -	\$ -	\$ -	\$ 482,302	\$ -	\$ 765,443	\$ -	\$ 1,945,149	\$ 250,000
	Public school debt service (principal and interest) - Article 42	\$ 551,144	\$ 2,267,322	\$ -	\$ -	\$ 630,473	\$ 210,637	\$ 370,750	\$ -	\$ -	\$ 192,861	\$ 2,615,645	\$ 1,137,594	\$ -
	Public school capital outlay - Article 42	\$ -	\$ -	\$ -	\$ 3,994,463	\$ 1,152,034	\$ 583,990	\$ -	\$ -	\$ -	\$ 1,076,912	\$ -	\$ 3,890,299	\$ 750,000
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 863,141	\$ 3,296,389	\$ 722,600	\$ 6,487,292	\$ 3,051,105	\$ 1,246,734	\$ 613,823	\$ 482,302	\$ -	\$ 2,143,700	\$ 3,923,071	\$ 7,541,839	\$ 1,000,000
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,959,474	\$ -	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ 600,000	\$ -	\$ 1,619,950	\$ 585,000	\$ 241,659	\$ -	\$ -	\$ -	\$ -	\$ 842,910	\$ 3,659,526	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 382,263	\$ -	\$ -	\$ -	\$ 103,573	\$ -	\$ -	\$ 185,950	\$ -	\$ -	\$ 246,980
	Public school debt service (principal and interest) - other sources	\$ -	\$ 3,123,052	\$ -	\$ 6,743,402	\$ 2,308,990	\$ -	\$ -	\$ -	\$ -	\$ 179,944	\$ 292,575	\$ 8,686,162	\$ -
	Public school capital projects funds	\$ 128,125	\$ 5,407,293	\$ -	\$ 4,312,683	\$ 3,575,437	\$ -	\$ 527,971	\$ -	\$ -	\$ -	\$ 245,180	\$ -	\$ -
	General Fund and all other funds	\$ 298,758	\$ -	\$ -	\$ -	\$ 1,142,016	\$ -	\$ -	\$ -	\$ 2,850,000	\$ 682,150	\$ 850,000	\$ -	\$ -
Fair market value of assets donated to public schools by the county		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 426,883	\$ 9,130,345	\$ 382,263	\$ 12,676,035	\$ 7,611,443	\$ 241,659	\$ 631,544	\$ -	\$ 4,809,474	\$ 1,048,044	\$ 2,230,665	\$ 12,345,688	\$ 246,980
Total Uses of Capital Funding for School Capital Outlays		\$ 1,290,024	\$ 12,426,734	\$ 1,104,863	\$ 19,163,327	\$ 10,662,548	\$ 1,488,393	\$ 1,245,367	\$ 482,302	\$ 4,809,474	\$ 3,191,744	\$ 6,153,736	\$ 19,887,527	\$ 1,246,980
Sources of County Funding Over (Under) Uses of County Funding		\$ 23,599	\$ (3,073,756)	\$ 87,560	\$ 932,684	\$ 2,426,576	\$ 260,685	\$ (183,614)	\$ -	\$ (416,210)	\$ -	\$ (287,755)	\$ 3,913,691	\$ 1,063,155
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ 637,089	\$ 1,986,981	\$ -	\$ 680,321	\$ 87,741	\$ -	\$ 6,940,424	\$ 65,452	\$ -	\$ 8,799,687	\$ 2,897,630
	Unexpended - other sources	\$ 2,035	\$ 4,512,122	\$ -	\$ 3,300,944	\$ 2,358,068	\$ 1,469,665	\$ 327,971	\$ 1,049,822	\$ 4,644,962	\$ -	\$ 448,644	\$ 2,173,588	\$ 5,070,306
	Total Ending Balance	\$ 25,634	\$ 1,438,366	\$ 724,649	\$ 6,220,609	\$ 4,784,644	\$ 2,410,671	\$ 232,098	\$ 1,049,822	\$ 11,169,176	\$ 65,452	\$ 160,889	\$ 14,886,966	\$ 9,031,091
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ 1,724	\$ -	\$ 724,649	\$ 2,665,812	\$ -	\$ 789,908	\$ 232,098	\$ -	\$ 10,240,210	\$ 65,452	\$ -	\$ 11,697,648	\$ 3,980,811
Comprised of:	Portion of total ending balance that is from other sources	\$ 23,910	\$ 1,438,366	\$ -	\$ 3,554,797	\$ 4,784,644	\$ 1,620,763	\$ -	\$ 1,049,822	\$ 928,966	\$ -	\$ 160,889	\$ 3,189,318	\$ 5,050,280
Additional Information:	Average daily membership (ADM)- Allotted	1,826	8,391	2,718	23,890	8,608	3,397	2,082	1,337	15,033	8,216	14,152	50,459	4,034
	Adjusted unit tax rate	0.6622	0.3073	0.6805	0.5698	0.6105	0.5229	0.7206	0.4661	0.7225	0.7676	0.5414	0.7776	0.4503
	Average adjusted unit tax rate for population group	0.6364	0.6236	0.6364	0.6567	0.6236	0.5643	0.6364	0.6364	0.6236	0.6236	0.6567	0.6567	0.5643
	Assessed valuation per ADM	\$585,389	\$1,753,562	\$600,751	\$685,580	\$1,161,553	\$923,061	\$670,099	\$1,596,265	\$555,888	\$453,318	\$649,663	\$468,998	\$1,508,975
	Department of Public Instruction Lottery Allocation	\$123,676	\$568,328	\$184,092	\$1,618,085	\$583,025	\$230,081	\$141,015	\$90,556	\$1,018,195	\$556,475	\$958,524	\$3,417,621	\$273,225
	School bonds authorized and Unissued as of June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		DARE COUNTY	DAVIDSON COUNTY	DAVIE COUNTY (2)	DUPLIN COUNTY	DURHAM COUNTY	EDGECOMBE COUNTY (2)	FORSYTH COUNTY	FRANKLIN COUNTY	GASTON COUNTY (2)	GATES COUNTY	GRAHAM COUNTY	GRANVILLE COUNTY	GREENE COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 767,595	\$ 2,497,681	\$ 571,981	\$ 1,037,142	\$ 3,842,499	\$ 735,314	\$ 4,634,258	\$ 1,210,690	\$ 3,361,092	\$ 229,454	\$ 169,417	\$ 926,678	\$ 402,184
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 3,283,355	\$ 3,176,388	\$ 1,170,427	\$ 1,163,775	\$ 9,286,562	\$ 771,566	\$ 10,486,544	\$ 1,422,340	\$ 5,489,079	\$ 155,777	\$ 222,249	\$ 993,740	\$ 256,139
	Interest on restricted sales taxes	\$ -	\$ 49,290	\$ -	\$ 14,234	\$ -	\$ 2,259	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources		\$ 4,050,950	\$ 5,723,359	\$ 1,742,408	\$ 2,215,151	\$ 13,129,061	\$ 1,509,139	\$ 15,120,802	\$ 2,633,030	\$ 8,850,171	\$ 385,231	\$ 391,666	\$ 1,920,418	\$ 658,323
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,821,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 360,000	\$ 1,649,552	\$ 651,292	\$ 744,366	\$ 1,000,000	\$ -	\$ 3,744,842	\$ 600,000	\$ 1,880,336	\$ 123,800	\$ -	\$ 680,312	\$ 431,260
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 690,000	\$ -	\$ 428,903	\$ -	\$ 14,522,684	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ 69	\$ 72,519	\$ 117,242	\$ -	\$ 33,672	\$ -	\$ 209,132	\$ -	\$ 149,331	\$ -	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 4,921,278	\$ 9,567,493	\$ 6,046,441	\$ 552,778	\$ 1,370,000	\$ 195,076	\$ 124,259,254	\$ 12,671,179	\$ 16,570,715	\$ 523,259	\$ 2,812	\$ 6,001,530	\$ 568,884
	Other sources: All other	\$ 1,550,000	\$ 500,000	\$ -	\$ 11,846	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Total Other Sources		\$ 7,521,347	\$ 11,789,564	\$ 7,243,878	\$ 1,308,990	\$ 18,748,094	\$ 195,076	\$ 128,213,228	\$ 13,271,179	\$ 18,600,382	\$ 647,059	\$ 2,812	\$ 6,681,842	\$1,000,144
Total Sources		\$ 11,572,297	\$ 17,512,923	\$ 8,986,286	\$ 3,524,141	\$ 31,877,155	\$ 1,704,215	\$ 143,334,030	\$ 15,904,209	\$ 27,450,553	\$1,032,290	\$ 394,478	\$ 8,602,260	\$1,658,467
Deduct - Uses of County Funding for Public School Capital Outlay:														
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 767,595	\$ 2,497,681	\$ 300,000	\$ 917,899	\$ 3,842,499	\$ 735,314	\$ 4,634,258	\$ 1,394,176	\$ 3,360,941	\$ 229,454	\$ 169,417	\$ 926,678	\$ 402,184
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 271,981	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 256,139
	Public school debt service (principal and interest) - Article 42	\$ 3,283,355	\$ 3,225,678	\$ -	\$ 282,046	\$ 9,286,562	\$ -	\$ 10,486,544	\$ 1,422,340	\$ 5,222,725	\$ 155,777	\$ 206,061	\$ 993,740	\$ -
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 1,170,427	\$ -	\$ -	\$ 771,566	\$ -	\$ -	\$ -		\$ 16,188	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 4,050,950	\$ 5,723,359	\$ 1,742,408	\$ 1,199,945	\$ 13,129,061	\$ 1,506,880	\$ 15,120,802	\$ 2,816,516	\$ 8,583,666	\$ 385,231	\$ 391,666	\$ 1,920,418	\$ 658,323
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ 1,821,738	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 360,000	\$ 1,649,460	\$ -	\$ -	\$ 1,000,000	\$ -	\$ 3,744,842	\$ 600,000	\$ 1,880,336	\$ 120,610	\$ -	\$ 680,312	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ 92	\$ 651,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 431,260
	Public school debt service (principal and interest) - other sources	\$ 5,052,955	\$ 4,026,346	\$ 6,016,452	\$ 2,796,676	\$ -	\$ 159,762	\$ 20,631,436	\$ 10,936,989	\$ 11,343,715	\$ -	\$ -	\$ 3,660,328	\$ -
	Public school capital projects funds	\$ 2,108,392	\$ 30,527,275	\$ -	\$ 46,469,092	\$ 12,773,416	\$ -	\$ 9,557,215	\$ -	\$ 33,123,952	\$ 54,896	\$ -	\$ -	\$ -
	General Fund and all other funds	\$ -	\$ 1,859,250	\$ 24,749,167	\$ 221,679	\$ 1,370,000	\$ -	\$ 6,142,913	\$ 1,734,190	\$ -	\$ 200,000	\$ 2,812	\$ 1,990,978	\$ 568,884
Fair market value of assets donated to public schools by the county		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 7,521,347	\$ 38,062,423	\$ 31,416,911	\$ 49,487,447	\$ 16,965,154	\$ 159,762	\$ 40,076,406	\$ 13,271,179	\$ 46,348,003	\$ 375,506	\$ 2,812	\$ 6,331,618	\$1,000,144
Total Uses of Capital Funding for School Capital Outlays		\$ 11,572,297	\$ 43,785,782	\$ 33,159,319	\$ 50,687,392	\$ 30,094,215	\$ 1,666,642	\$ 55,197,208	\$ 16,087,695	\$ 54,931,669	\$ 760,737	\$ 394,478	\$ 8,252,036	\$1,658,467
Sources of County Funding Over (Under) Uses of County Funding		\$ -	\$ (26,272,859)	\$ (24,173,033)	\$ (47,163,251)	\$ 1,782,940	\$ 37,573	\$ 88,136,822	\$ (183,486)	\$ (27,481,116)	\$ 271,553	\$ -	\$ 350,224	\$ -
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -	\$ 2,122,213	\$ -	\$ (2,259)	\$ -	\$ 1,071,918	\$ 702,537	\$ -	\$ -	\$ -	\$ -
	Unexpended - other sources	\$ -	\$ 40,126,901	\$ 30,895,871	\$ 60,164,474	\$ 45,693,952	\$ 227,056	\$ 6,395,021	\$ -	\$ 57,284,677	\$ -	\$ -	\$ 1,738,702	\$ -
	Total Ending Balance	\$ -	\$ 13,854,042	\$ 6,722,838	\$ 15,123,436	\$ 47,476,892	\$ 262,370	\$ 94,531,843	\$ 888,432	\$ 30,506,098	\$ 271,553	\$ -	\$ 2,088,926	\$ -
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -	\$ 3,137,419	\$ -	\$ -	\$ -	\$ 888,432	\$ 969,042	\$ -	\$ -	\$ -	\$ -
Comprised of:	Portion of total ending balance that is from other sources	\$ -	\$ 13,854,042	\$ 6,722,838	\$ 11,986,017	\$ 47,476,892	\$ 262,370	\$ 94,531,843	\$ -	\$ 29,537,056	\$ 271,553	\$ -	\$ 2,088,926	\$ -
Additional Information:	Average daily membership (ADM)- Allotted	5,010	24,858	6,319	9,860	34,013	5,964	54,552	8,566	31,665	1,637	1,191	7,961	3,169
	Adjusted unit tax rate	0.3974	0.5369	0.7329	0.6601	0.7434	0.9502	0.7137	0.8574	0.8512	0.7885	0.5827	0.8694	0.7653
	Average adjusted unit tax rate for population group	0.5643	0.6567	0.5643	0.6236	0.6567	0.6236	0.6567	0.6236	0.6567	0.6364	0.6364	0.6236	0.6364
	Assessed valuation per ADM	\$2,618,106	\$557,178	\$713,203	\$423,135	\$1,035,307	\$536,158	\$616,049	\$545,466	\$500,532	\$601,265	\$948,480	\$520,593	\$349,495
	Department of Public Instruction Lottery Allocation	\$339,331	\$1,683,648	\$427,990	\$667,824	\$2,303,723	\$403,946	\$3,694,842	\$580,181	\$2,144,691	\$110,875	\$80,667	\$539,204	\$214,638
	School bonds authorized and Unissued as of June 30	\$ -	\$ -	\$ -	\$ -	\$90,870,000	\$ -	\$266,975,000	\$ 11,400,000	\$ 44,975,000	\$ -	\$ -	\$ -	\$ -

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		Guilford County	Halifax County (2)	Harnett County	Haywood County	Henderson County	Hertford County (2)	Hoke County	Hyde County (2)	Iredell County	Jackson County	Johnston County	Jones County (2)	Lee County	Lenoir County
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 5,667,495	\$ 689,019	\$ 1,861,214	\$ 1,021,868	\$ 2,051,573	\$ 441,091	\$ 881,318	\$ 116,654	\$ 2,550,927	\$ 874,396	\$ 3,280,658	\$ 187,727	\$ 880,008	\$ 574,238
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 13,496,974	\$ 1,378,037	\$ 3,722,428	\$ 1,849,753	\$ 3,517,599	\$ 605,905	\$ 720,044	\$ 206,858	\$ 5,681,503	\$ 1,572,537	\$ 5,273,594	\$ 154,361	\$ 1,777,183	\$ 1,148,477
	Interest on restricted sales taxes	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 839
Total Restricted Local Option Sales Tax Sources		\$ 19,164,469	\$ 2,067,056	\$ 5,583,642	\$ 2,871,621	\$ 5,569,172	\$ 1,046,996	\$ 1,601,362	\$ 323,512	\$ 8,232,430	\$ 2,446,933	\$ 8,554,252	\$ 342,088	\$ 2,657,191	\$ 1,723,554
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ 255,558	\$ -	\$ -	\$ 41,348	\$ -	\$ -	\$ -	\$ -	\$ 19,157,302	\$ -	\$ -	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 4,859,563	\$ 848,326	\$ -	\$ 241,356	\$ 815,492	\$ -	\$ -	\$ 55,965	\$ 567,975	\$ 247,361	\$ 1,804,689	\$ 169,367	\$ 862,670	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ 108,170,000	\$ -	\$ 32,029,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000,000	\$ -	\$ -	\$ -	\$ -
	Interest on debt proceeds	\$ 107,612	\$ -	\$ 19,487	\$ -	\$ 42,330	\$ -	\$ -	\$ -	\$ 146,751	\$ -	\$ 77,181	\$ -	\$ -	\$ -
	Other sources: General Fund	\$ 41,606,079	\$ 1,399,106	\$ -	\$ -	\$ 3,004,814	\$ 284,776	\$ 1,538,041	\$ 193,802	\$ 24,229,998	\$ 75,000	\$ -	\$ 1,872,820	\$ 5,056,647	\$ 2,557,091
	Other sources: All other	\$ 5,497,393	\$ -	\$ 1,061,695	\$ -	\$ 17,210,198	\$ -	\$ -		\$ 483,419	\$ 291,465	\$ 47,201,612	\$ -	\$ -	\$ -
Total Other Sources		\$ 160,496,205	\$ 2,247,432	\$ 33,110,851	\$ 282,704	\$ 21,072,834	\$ 284,776	\$ 1,538,041	\$ 249,767	\$ 44,585,445	\$ 9,613,826	\$ 49,083,482	\$ 2,042,187	\$ 5,919,317	\$ 2,557,091
Total Sources		\$ 179,660,674	\$ 4,314,488	\$ 38,694,493	\$ 3,154,325	\$ 26,642,006	\$ 1,331,772	\$ 3,139,403	\$ 573,279	\$ 52,817,875	\$ 12,060,759	\$ 57,637,734	\$ 2,384,275	\$ 8,576,508	\$ 4,280,645
Deduct - Uses of County Funding for Public School Capital Outlay:															
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 5,667,495	\$ -	\$ 1,861,214	\$ 1,853,186	\$ 2,051,573	\$ -	\$ 578,881	\$ 218,796	\$ 2,550,927	\$ 874,396	\$ 3,280,658	\$ -	\$ 880,008	\$ -
	Public school capital outlay- Article 40	\$ -	\$ 689,019	\$ -	\$ 675,000	\$ -	\$ 441,091	\$ 302,437	\$ 104,716	\$ -	\$ -	\$ -	\$ 329,362	\$ -	\$ 369,504
	Public school debt service (principal and interest) - Article 42	\$ 13,496,974	\$ 667,950	\$ 3,722,428	\$ -	\$ 3,517,599	\$ -		\$ -	\$ 1,541,557	\$ 1,521	\$ 5,273,594	\$ -	\$ 1,777,183	\$ 1,377,471
	Public school capital outlay - Article 42	\$ -	\$ 710,087	\$ -	\$ 13,783	\$ -	\$ 1,060,490	\$ 720,044	\$ -	\$ 4,139,946	\$ 955,700	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 19,164,469	\$ 2,067,056	\$ 5,583,642	\$ 2,541,969	\$ 5,569,172	\$ 1,501,581	\$ 1,601,362	\$ 323,512	\$ 8,232,430	\$ 1,831,617	\$ 8,554,252	\$ 329,362	\$ 2,657,191	\$ 1,746,975
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700,000
	Public school capital outlay- Public School Building Capital Fund	\$ 255,558	\$ -	\$ -	\$ 41,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 4,799,500	\$ -	\$ -	\$ 197,413	\$ 815,492	\$ -	\$ -	\$ 55,965	\$ -	\$ 247,361	\$ 1,804,689	\$ 169,367	\$ -	\$ -
	Public school outlay - NC Education Lottery	\$ 60,063	\$ 848,326	\$ -	\$ 43,943	\$ -	\$ -	\$ -	\$ -	\$ 567,975	\$ -	\$ -	\$ -	\$ 862,670	\$ -
	Public school debt service (principal and interest) - other sources	\$ 35,713,691	\$ 2,582,113	\$ 6,814,694	\$ -	\$ 1,605,178	\$ -	\$ 1,538,041	\$ 193,802	\$ 22,724,827	\$ 403,788	\$ 23,828,536	\$ -	\$ 4,143,441	\$ 1,179,620
	Public school capital projects funds	\$ 69,376,845	\$ -	\$ 2,979,237	\$ -	\$ 11,992,616	\$ -	\$ -	\$ -	\$ 29,365,370	\$ 2,106,823	\$ 22,394,507	\$ 60,000	\$ 4,813	\$ -
	General Fund and all other funds	\$ -	\$ -	\$ 1,061,695	\$ -	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 1,055,750	\$ 1,812,820	\$ 908,393	\$ -
Fair market value of assets donated to public schools by the county		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 110,205,657	\$ 3,430,439	\$ 10,855,626	\$ 282,704	\$ 16,013,286	\$ -	\$ 1,538,041	\$ 249,767	\$ 52,658,172	\$ 2,832,972	\$ 49,083,482	\$ 2,042,187	\$ 5,919,317	\$ 3,879,620
Total Uses of Capital Funding for School Capital Outlays		\$ 129,370,126	\$ 5,497,495	\$ 16,439,268	\$ 2,824,673	\$ 21,582,458	\$ 1,501,581	\$ 3,139,403	\$ 573,279	\$ 60,890,602	\$ 4,664,589	\$ 57,637,734	\$ 2,371,549	\$ 8,576,508	\$ 5,626,595
Sources of County Funding Over (Under) Uses of County Funding		\$ 50,290,548	\$ (1,183,007)	\$ 22,255,225	\$ 329,652	\$ 5,059,548	\$ (169,809)	\$ -	\$ -	\$ (8,072,727)	\$ 7,396,170	\$ -	\$ 12,726	\$ -	\$ (1,345,950)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ -	\$ -	\$ -	\$ 472,239	\$ -	\$ 1,980,072	\$ 940,155	\$ -	\$ -	\$ (1)	\$ -	\$ 646,403	\$ -	\$ 1,593,535
	Unexpended - other sources	\$ (3,147,100)	\$ 9,806,064	\$ (8,419,790)	\$ -	\$ 1,065,238	\$ (284,776)	\$ -	\$ -	\$ 25,250,643	\$ 871,757	\$ -	\$ -	\$ 1	\$ 1,322,529
	Total Ending Balance	\$ 47,143,448	\$ 8,623,057	\$ 13,835,435	\$ 801,891	\$ 6,124,786	\$ 1,525,487	\$ 940,155	\$ -	\$ 17,177,916	\$ 8,267,926	\$ -	\$ 659,129	\$ 1	\$ 1,570,114
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ -	\$ -	\$ 801,891	\$ -	\$ 1,525,487	\$ 940,155	\$ -	\$ -	\$ 615,315	\$ -	\$ 659,129	\$ -	\$ 1,570,114
Comprised of:	Portion of total ending balance that is from other sources	\$ 47,143,448	\$ 8,623,057	\$ 13,835,435	\$ -	\$ 6,124,786	\$ -	\$ -	\$ -	\$ 17,177,916	\$ 7,652,611	\$ -	\$ -	\$ 1	\$ -
Additional Information:	Average daily membership (ADM)- Allotted	71,710	6,518	20,850	7,186	13,716	2,943	8,552	597	26,837	3,761	34,985	1,100	10,067	8,965
	Adjusted unit tax rate	0.7382	0.7596	0.7855	0.5583	0.5328	0.9544	0.7526	0.7126	0.5062	0.3895	0.7468	0.7687	0.7780	0.9069
	Average adjusted unit tax rate for population group	0.6567	0.6236	0.6567	0.6236	0.6567	0.6364	0.6236	0.6364	0.6567	0.5643	0.6567	0.6364	0.6236	0.6236
	Assessed valuation per ADM	\$670,832	\$548,977	\$396,193	\$1,044,642	\$974,514	\$540,501	\$401,088	\$1,937,652	\$823,289	\$2,433,561	\$443,017	\$748,288	\$515,196	\$473,038
	Department of Public Instruction Lottery Allocation	\$4,856,965	\$441,469	\$1,412,184	\$486,712	\$928,994	\$199,331	\$579,232	\$40,435	\$1,817,688	\$254,735	\$2,369,557	\$74,504	\$681,844	\$607,205
	School bonds authorized and Unissued as of June 30	\$ -	\$ -	\$ 70,500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$51,570,000	\$ -	\$ -	\$ -	\$ -	\$ -

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		LINCOLN COUNTY	MACON COUNTY	MADISON COUNTY	MARTIN COUNTY (2)	MCDOWELL COUNTY (2)	MECKLENBURG COUNTY (1)	MITCHELL COUNTY	MONTGOMERY COUNTY	MOORE COUNTY	NASH COUNTY	NEW HANOVER COUNTY	NORTHAMPTON COUNTY (1)	ONSLOW COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 1,468,611	\$ 551,268	\$ 362,724	\$ 364,602	\$ 964,115	\$ 12,874,381	\$ 243,277	\$ 444,490	\$ 1,466,910	\$ 1,046,349	\$ 3,374,999	\$ 306,813	\$ 2,823,134
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,360,791	\$ 1,332,458	\$ 725,448	\$ 729,204	\$ 1,601,608	\$ 38,384,302	\$ 480,524	\$ 488,827	\$ 2,793,365	\$ 2,092,697	\$ 9,136,919	\$ 204,012	\$ 5,646,268
	Interest on restricted sales taxes	\$ -	\$ 4,059	\$ -	\$ -	\$ 14,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Restricted Local Option Sales Tax Sources		\$ 3,829,402	\$ 1,887,785	\$ 1,088,172	\$ 1,093,806	\$ 2,580,387	\$ 51,258,683	\$ 723,801	\$ 933,317	\$ 4,260,275	\$ 3,139,046	\$ 12,511,918	\$ 510,825	\$ 8,469,402
Other Sources: Withdrawal from the Public Schools Building Capital Fund			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	NC Education Lottery	\$ 870,520	\$ 297,695	\$ -	\$ 290,338	\$ (24,117)	\$ 9,500,000	\$ -	\$ 250,000	\$ 1,779,964	\$ 1,336,000	\$ 2,354,352	\$ -	\$ 1,567,128
	Proceeds from general obligation debt for public school less issuance costs		\$ -	\$ -	\$ -	\$ -	\$ 169,047,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Proceeds from non-general obligation debt for public school less issuance costs		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,856,094
	Interest on debt proceeds	\$ 1,560	\$ 3,410	\$ 334	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,714	\$ -	\$ 86,825	\$ -	
	Other sources: General Fund	\$ 8,938,022	\$ 1,808,441	\$ 120,843	\$ 55,771	\$ 51,251	\$ 4,960,000	\$ -	\$ 2,148,552	\$ 3,790,416	\$ 229,381	\$ 11,725,962	\$ 769,151	
	Other sources: All other		\$ 500,735	\$ -	\$ 711,228	\$ -	\$ 92,171,438	\$ -	\$ -	\$ 50,735	\$ -	\$ -	\$ 98,160	
Total Other Sources		\$ 9,810,102	\$ 2,610,281	\$ 121,177	\$ 1,057,337	\$ 27,134	\$ 275,679,346	\$ -	\$ 2,398,552	\$ 5,627,829	\$ 1,565,381	\$ 14,167,139	\$ 867,311	\$ 25,423,222
Total Sources		\$ 13,639,504	\$ 4,498,066	\$ 1,209,349	\$ 2,151,143	\$ 2,607,521	\$ 326,938,029	\$ 723,801	\$ 3,331,869	\$ 9,888,104	\$ 4,704,427	\$ 26,679,057	\$ 1,378,136	\$ 33,892,624
Deduct - Uses of County Funding for Public School Capital Outlay:														
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 1,468,611	\$ 537,995	\$ 214,834	\$ 364,602	\$ 389,964	\$ 12,874,381	\$ 142,857	\$ 627,253	\$ 1,466,910	\$ 1,046,349	\$ 3,374,999	\$ 306,813	\$ 2,823,134
	Public school capital outlay- Article 40	\$ -	\$ -	\$ 117,631	\$ -	\$ 306,899	\$ -	\$ 100,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school debt service (principal and interest) - Article 42	\$ 2,360,791	\$ 1,295,559	\$ 214,833	\$ 108,492	\$ 791,745	\$ 38,384,302	\$ -	\$ 488,827	\$ 2,793,365	\$ 925,188	\$ 9,136,919	\$ 204,012	\$ 5,646,268
	Public school capital outlay - Article 42	\$ -	\$ -	\$ 117,631	\$ 596,888	\$ 522,558	\$ -	\$ 480,524	\$ -	\$ -	\$ 1,167,509	\$ -	\$ -	
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 3,829,402	\$ 1,833,554	\$ 664,929	\$ 1,069,982	\$ 2,011,166	\$ 51,258,683	\$ 723,801	\$ 1,116,080	\$ 4,260,275	\$ 3,139,046	\$ 12,511,918	\$ 510,825	\$ 8,469,402
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Public school capital outlay- Public School Building Capital Fund		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 600,000	\$ 297,695	\$ -	\$ 290,338	\$ -	\$ 9,500,000	\$ -	\$ 250,000	\$ -	\$ 936,000	\$ -	\$ -	\$ 1,567,128
	Public school outlay - NC Education Lottery		\$ -	\$ -	\$ -	\$ 172,394	\$ -	\$ -	\$ -	\$ 1,779,964	\$ 400,000	\$ 2,357,391	\$ -	
	Public school debt service (principal and interest) - other sources	\$ 6,258,067	\$ 1,716,394	\$ -	\$ -	\$ -	\$ 92,171,438	\$ -	\$ 173,398	\$ 869,416	\$ -	\$ 9,484,973	\$ 290,848	\$ 1,515,895
	Public school capital projects funds	\$ 215,529	\$ 18,910	\$ 4,122,370	\$ -	\$ -	\$ 94,443,168	\$ -	\$ 2,410,502	\$ 3,782,596	\$ -	\$ 36,171,851	\$ -	\$ 6,252,703
	General Fund and all other funds	\$ 2,679,091	\$ 537,289	\$ -	\$ -	\$ 51,250	\$ 4,960,000	\$ -	\$ -	\$ 2,921,000	\$ 229,381	\$ 2,015,000	\$ 769,151	
Fair market value of assets donated to public schools by the county		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Uses Funded by Other Sources		\$ 9,752,687	\$ 2,570,288	\$ 4,122,370	\$ 290,338	\$ 223,644	\$ 201,074,606	\$ -	\$ 2,833,900	\$ 9,352,976	\$ 1,565,381	\$ 50,029,215	\$ 1,059,999	\$ 9,335,726
Total Uses of Capital Funding for School Capital Outlays		\$ 13,582,089	\$ 4,403,842	\$ 4,787,299	\$ 1,360,320	\$ 2,234,810	\$ 252,333,289	\$ 723,801	\$ 3,949,980	\$ 13,613,251	\$ 4,704,427	\$ 62,541,133	\$ 1,570,824	\$ 17,805,128
Sources of County Funding Over (Under) Uses of County Funding		\$ 57,415	\$ 94,224	\$ (3,577,950)	\$ 790,823	\$ 372,711	\$ 74,604,740	\$ -	\$ (618,111)	\$ (3,725,147)	\$ -	\$ (35,862,076)	\$ (192,688)	\$ 16,087,496
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ -	\$ 124,678	\$ 1,951,293	\$ -	\$ 3,712,931	\$ -	\$ -	\$ 1,182,359	\$ -	\$ -	\$ -	\$ -	\$ -
	Unexpended - other sources	\$ 770,676	\$ 1,523,748	\$ 5,169,665	\$ 4,836,779	\$ 196,510	\$ (103,259,955)	\$ -	\$ 6,664,680	\$ 3,955,180	\$ -	\$ 38,146,355	\$ 177,909	\$ 1,979,811
	Total Ending Balance	\$ 828,091	\$ 1,742,650	\$ 3,543,008	\$ 5,627,602	\$ 4,282,152	\$ (28,655,215)	\$ -	\$ 7,228,928	\$ 230,033	\$ -	\$ 2,284,279	\$ (14,779)	\$ 18,067,307
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 178,909	\$ 2,374,536	\$ 23,824	\$ 4,282,152	\$ -	\$ -	\$ 999,596	\$ -	\$ -	\$ -	\$ -	\$ -
Comprised of:	Portion of total ending balance that is from other sources	\$ 828,091	\$ 1,563,741	\$ 1,168,472	\$ 5,603,778	\$ -	\$ (28,655,215)	\$ -	\$ 6,229,332	\$ 230,033	\$ -	\$ 2,284,279	\$ (14,779)	\$ 18,067,307
Additional Information:	Average daily membership (ADM)- Allotted	11,503	4,387	2,424	3,314	6,259	148,951	1,903	4,019	12,849	15,636	26,458	1,865	26,438
	Adjusted unit tax rate	0.5724	0.3633	0.4551	0.8025	0.5391	0.7038	0.5543	0.6246	0.4636	0.6850	0.5617	0.9232	0.6749
	Average adjusted unit tax rate for population group	0.6236	0.5643	0.6364	0.6364	0.5643	0.6567	0.6364	0.5643	0.6236	0.6236	0.6567	0.6364	0.6567
	Assessed valuation per ADM	\$760,584	\$1,824,302	\$890,438	\$581,813	\$588,180	\$822,526	\$918,437	\$760,624	\$943,469	\$479,186	\$1,163,684	\$1,069,229	\$517,292
	Department of Public Instruction Lottery Allocation	\$779,106	\$297,134	\$164,179	\$224,459	\$423,926	\$10,088,548	\$128,891	\$272,209	\$870,271	\$1,059,036	\$1,792,017	\$126,318	\$1,790,663
	School bonds authorized and Unissued as of June 30	\$13,500,000	\$ -	\$ -	\$ -	\$ -	\$183,000,000	\$ -	\$ -	\$ -	\$ -	\$112,943,000	\$ -	\$ -

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		ORANGE COUNTY (2)	PAMLICO COUNTY	PASQUOTANK COUNTY	PENDER COUNTY	PERQUIMANS COUNTY	PERSON COUNTY	PITT COUNTY	POLK COUNTY	RANDOLPH COUNTY	RICHMOND COUNTY	ROBESON COUNTY (2)	ROCKINGHAM COUNTY	ROWAN COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 2,111,141	\$ 304,607	\$ 551,218	\$ 1,074,876	\$ 253,663	\$ 742,266	\$ 2,088,595	\$ 347,495	\$ 1,909,564	\$ 658,691	\$ 2,288,831	\$ 1,229,815	\$ 1,660,530
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 2,990,123	\$ 368,890	\$ 1,108,437	\$ 1,495,074	\$ 228,448	\$ 1,033,378	\$ 4,177,190	\$ 422,147	\$ 3,819,127	\$ 1,317,382	\$ 2,834,044	\$ 2,459,629	\$ 3,321,060
	Interest on restricted sales taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,911	\$ -	\$ 2,826	
Total Restricted Local Option Sales Tax Sources		\$ 5,101,264	\$ 673,497	\$ 1,659,655	\$ 2,569,950	\$ 482,111	\$ 1,775,644	\$ 6,265,785	\$ 769,642	\$ 5,728,691	\$ 1,978,984	\$ 5,122,875	\$ 3,692,270	\$ 4,981,590
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 1,351,438	\$ 110,138	\$ 394,765	\$ 616,918	\$ -	\$ 142,569	\$ 1,600,000	\$ 244,527	\$ 1,400,000	\$ 625,450	\$ 436,370	\$ 867,945	\$ 1,400,000
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ 55,769,803	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 2,488,618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,500,000
	Interest on debt proceeds	\$ -	\$ -	\$ 276	\$ 231,466	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 541
	Other sources: General Fund	\$ 14,153,429	\$ -	\$ 1,199,944	\$ 7,054,042	\$ 731,959	\$ 485,000	\$ 3,199,697	\$ -	\$ 6,014,547	\$ 1,798,450	\$ -	\$ 987,525	\$ 5,075,044
	Other sources: All other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199,024	\$ -
Total Other Sources		\$ 15,504,867	\$ 110,138	\$ 4,083,603	\$ 63,672,229	\$ 731,959	\$ 627,569	\$ 4,799,697	\$ 244,527	\$ 7,414,547	\$ 2,423,900	\$ 436,370	\$ 2,054,494	\$ 12,975,585
Total Sources		\$ 20,606,131	\$ 783,635	\$ 5,743,258	\$ 66,242,179	\$ 1,214,070	\$ 2,403,213	\$ 11,065,482	\$ 1,014,169	\$ 13,143,238	\$ 4,402,884	\$ 5,559,245	\$ 5,746,764	\$ 17,957,175
Deduct - Uses of County Funding for Public School Capital Outlay:														
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 1,557,641	\$ 215,851	\$ 551,218	\$ 1,074,876	\$ 253,663	\$ -	\$ 886,059	\$ 347,495	\$ 1,909,564	\$ -	\$ 379,294	\$ 1,170,961	\$ -
	Public school capital outlay- Article 40	\$ 3,521,501	\$ 88,756	\$ -	\$ -	\$ 228,448	\$ 742,266	\$ -	\$ -	\$ -	\$ 826,471	\$ 1,909,537	\$ -	\$ 1,660,530
	Public school debt service (principal and interest) - Article 42	\$ 2,436,623	\$ 263,819	\$ 1,108,437	\$ 1,495,074	\$ -	\$ 235,639	\$ 1,000,000	\$ 422,147	\$ 3,819,127	\$ -	\$ 608,026	\$ 2,345,439	\$ 2,500,000
	Public school capital outlay - Article 42	\$ 3,521,501	\$ 105,071	\$ -	\$ -	\$ -	\$ 797,739	\$ -	\$ -	\$ -	\$ 1,051,873	\$ 2,355,846	\$ -	\$ 812,829
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 11,037,266	\$ 673,497	\$ 1,659,655	\$ 2,569,950	\$ 482,111	\$ 1,775,644	\$ 1,886,059	\$ 769,642	\$ 5,728,691	\$ 1,878,344	\$ 5,252,703	\$ 3,516,400	\$ 4,973,359
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 1,351,438	\$ -	\$ 394,765	\$ 616,918	\$ -	\$ 142,569	\$ 1,600,000	\$ -	\$ 1,400,000	\$ 511,300	\$ -	\$ 867,945	\$ 1,400,000
	Public school outlay - NC Education Lottery	\$ -	\$ 56,173	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 436,370	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 10,049,647	\$ -	\$ 1,044,128	\$ 4,581,828	\$ 582,939	\$ 485,000	\$ 4,450,236	\$ 133,356	\$ 2,118,547	\$ 1,375,000	\$ -	\$ 199,024	\$ 5,075,044
	Public school capital projects funds	\$ 4,103,782	\$ -	\$ -	\$ 29,054,676	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,475,825
	General Fund and all other funds	\$ -	\$ -	\$ 2,644,710	\$ 1,692,000	\$ 149,020	\$ -	\$ 1,000,000	\$ 312,000	\$ 3,896,000	\$ 423,450	\$ -	\$ 987,525	\$ -
Fair market value of assets donated to public schools by the county		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 15,504,867	\$ 56,173	\$ 4,083,603	\$ 35,945,422	\$ 731,959	\$ 627,569	\$ 7,050,236	\$ 445,356	\$ 7,414,547	\$ 2,309,750	\$ 436,370	\$ 2,054,494	\$ 10,950,869
Total Uses of Capital Funding for School Capital Outlays		\$ 26,542,133	\$ 729,670	\$ 5,743,258	\$ 38,515,372	\$ 1,214,070	\$ 2,403,213	\$ 8,936,295	\$ 1,214,998	\$ 13,143,238	\$ 4,188,094	\$ 5,689,073	\$ 5,570,894	\$ 15,924,228
Sources of County Fundina Over (Under) Uses of Countv Fundina		\$ (5.936.002)	\$ 53.965	\$ -	\$ 27.726.807	\$ -	\$ -	\$ 2.129.187	\$ (200.829)	\$ -	\$ 214.790	\$ (129.828)	\$ 175.870	\$ 2.032.947
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ 10,266,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,605,986	\$ -	\$ -	\$ 2,500,091	\$ 270,589	\$ 469,210	\$ 351,251
	Unexpended - other sources	\$ -	\$ -	\$ -	\$ 29,137,370	\$ -	\$ -	\$ 3,063,375	\$ 353,852	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Ending Balance	\$ 4,330,808	\$ 53,965	\$ -	\$ 56,864,177	\$ -	\$ -	\$ 12,798,548	\$ 153,023	\$ -	\$ 2,714,881	\$ 140,761	\$ 645,080	\$ 2,384,198
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ 4,330,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,985,712	\$ -	\$ -	\$ 2,600,731	\$ 140,761	\$ 645,080	\$ 359,482
Comprised of:	Portion of total ending balance that is from other sources	\$ -	\$ 53,965	\$ -	\$ 56,864,177	\$ -	\$ -	\$ 812,836	\$ 153,023	\$ -	\$ 114,150	\$ -	\$ -	\$ 2,024,716
Additional Information:	Average daily membership (ADM)- Allotted	19,568	1,316	5,822	9,209	1,715	4,611	23,685	2,185	22,543	7,435	23,427	12,732	21,012
	Adjusted unit tax rate	0.8712	0.5806	0.7600	0.6588	0.5654	0.7048	0.6882	0.5201	0.6295	0.7961	0.7686	0.7322	0.6488
	Average adjusted unit tax rate for population group	0.6567	0.6364	0.5643	0.6236	0.6364	0.5643	0.6567	0.6364	0.6567	0.5643	0.6567	0.6236	0.6567
	Assessed valuation per ADM	\$866,178	\$1,262,082	\$526,583	\$741,454	\$840,872	\$984,695	\$526,487	\$1,312,298	\$473,275	\$441,215	\$277,177	\$569,087	\$576,928
	Department of Public Instruction Lottery Allocation	\$1,325,353	\$89,134	\$394,328	\$623,732	\$116,158	\$312,306	\$1,604,200	\$147,991	\$1,526,852	\$503,577	\$1,586,726	\$862,347	\$1,423,156
	School bonds authorized and Unissued as of June 30	\$125,900,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		RUTHERFORD COUNTY (1) (2)	SAMPSON COUNTY (2)	SCOTLAND COUNTY (2)	STANLY COUNTY	STOKES COUNTY	SURRY COUNTY (2)	SWAIN COUNTY	TRANSYLVANIA COUNTY	TYRRELL COUNTY	UNION COUNTY (2)	VANCE COUNTY (2)	WAKE COUNTY (2)	WARREN COUNTY
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 741,725	\$ 1,089,710	\$ 602,144	\$ 862,244	\$ 913,493	\$ 1,160,226	\$ 405,747	\$ 614,028	\$ 155,552	\$ 2,962,547	\$ 782,883	\$ 11,338,196	\$ 380,244
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 1,483,450	\$ 1,381,311	\$ 848,547	\$ 1,358,315	\$ 857,796	\$ 2,320,452	\$ 470,220	\$ 1,228,056	\$ 60,413	\$ 6,006,995	\$ 1,215,144	\$ 29,016,057	\$ 304,105
	Interest on restricted sales taxes	\$ 559	\$ 8,449	\$ 5,981	\$ -	\$ 258	\$ -	\$ 565	\$ -	\$ 482	\$ -	\$ 3,159	\$ -	\$ -
Total Restricted Local Option Sales Tax Sources		\$ 2,225,734	\$ 2,479,470	\$ 1,456,672	\$ 2,220,559	\$ 1,771,547	\$ 3,480,678	\$ 876,532	\$ 1,842,084	\$ 216,447	\$ 8,969,542	\$ 2,001,186	\$ 40,354,253	\$ 684,349
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ -		\$ -	\$ 579,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NC Education Lottery	\$ 550,000	\$ 1,084,487	\$ 400,000	\$ -	\$ 450,000	\$ 422,503	\$ 81,683	\$ 174,291	\$ 40,000	\$ 3,199,082	\$ 865,776	\$ 9,489,547	\$ -
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,183,956	\$ -
	Proceeds from non-general obligation debt for public school less issuance costs	\$ 480,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,927,388	\$ -
	Interest on debt proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 212,281	\$ -
	Other sources: General Fund	\$ 490,903	\$ 6,042,409	\$ 338,197	\$ 2,699,016	\$ -	\$ 501,237	\$ 401,846	\$ 911,626	\$ -	\$ 48,196,776	\$ -	\$ 169,636,916	\$ -
	Other sources: All other	\$ 2,383,453		\$ -	\$ -	\$ 2,786,252	\$ 646,574	\$ 240,000	\$ -	\$ 117,529	\$ -	\$ 192,688	\$ 2,549,063	\$ -
Total Other Sources		\$ 3,904,825	\$ 7,126,896	\$ 738,197	\$ 3,278,016	\$ 3,236,252	\$ 1,570,314	\$ 723,529	\$ 1,085,917	\$ 157,529	\$ 51,395,858	\$ 1,058,464	\$ 362,999,151	\$ -
Total Sources		\$ 6,130,559	\$ 9,606,366	\$ 2,194,869	\$ 5,498,575	\$ 5,007,799	\$ 5,050,992	\$ 1,600,061	\$ 2,928,001	\$ 373,976	\$ 60,365,400	\$ 3,059,650	\$ 403,353,404	\$ 684,349
Deduct - Uses of County Funding for Public School Capital Outlay:														
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ 741,911	\$ -	\$ 452,144	\$ -	\$ 913,493	\$ 1,237,995	\$ 405,747	\$ 614,028	\$ 166,809	\$ 2,962,547	\$ 338,801	\$ 11,338,196	\$ 56,861
	Public school capital outlay- Article 40	\$ -	\$ 705,221	\$ -	\$ 862,244	\$ -	\$ 993,742	\$ 240,000	\$ -	\$ -	\$ -	\$ 291,666	\$ -	\$ 175,000
	Public school debt service (principal and interest) - Article 42	\$ 1,483,823	\$ 1,319,500	\$ 656,782	\$ -	\$ 86,507	\$ 1,237,995	\$ 470,220	\$ 339,682	\$ -	\$ 6,006,995	\$ 677,604	\$ 29,016,057	\$ -
	Public school capital outlay - Article 42	\$ -		\$ -	\$ 1,358,315	\$ 651,000	\$ 993,742	\$ -	\$ 888,374	\$ 123,503	\$ -	\$ 583,334	\$ -	\$ -
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 2,225,734	\$ 2,024,721	\$ 1,108,926	\$ 2,220,559	\$ 1,651,000	\$ 4,463,474	\$ 1,115,967	\$ 1,842,084	\$ 290,312	\$ 8,969,542	\$ 1,891,405	\$ 40,354,253	\$ 231,861
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ 325,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ 550,000	\$ 1,084,487	\$ 300,000	\$ 579,000	\$ 450,000	\$ -	\$ 81,683	\$ -	\$ 40,000	\$ 3,199,082	\$ 394,955	\$ 9,489,547	\$ -
	Public school outlay - NC Education Lottery	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 422,503	\$ -	\$ 174,291	\$ -	\$ -	\$ 287,384	\$ -	\$ -
	Public school debt service (principal and interest) - other sources	\$ 1,422,492	\$ -	\$ -	\$ 2,302,787	\$ 2,786,252	\$ 1,147,817	\$ 401,846	\$ -	\$ -	\$ 30,447,576	\$ 192,688	\$ 163,469,972	\$ -
	Public school capital projects funds	\$ 163,851	\$ -	\$ -	\$ -	\$ 750,408	\$ -	\$ -	\$ -	\$ -	\$ 16,668,942	\$ -	\$ 319,269,153	\$ -
	General Fund and all other funds	\$ 948,332	\$ 6,042,409	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 911,626	\$ -	\$ -	\$ 90,000	\$ 1,150,969	\$ -
Fair market value of assets donated to public schools by the county		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 3,084,675	\$ 7,126,896	\$ 700,000	\$ 3,207,228	\$ 3,986,660	\$ 1,570,320	\$ 483,529	\$ 1,085,917	\$ 40,000	\$ 50,315,600	\$ 965,027	\$ 493,379,641	\$ -
Total Uses of Capital Funding for School Capital Outlays		\$ 5,310,409	\$ 9,151,617	\$ 1,808,926	\$ 5,427,787	\$ 5,637,660	\$ 6,033,794	\$ 1,599,496	\$ 2,928,001	\$ 330,312	\$ 59,285,142	\$ 2,856,432	\$ 533,733,894	\$ 231,861
Sources of County Funding Over (Under) Uses of County Funding		\$ 820.150	\$ 454.749	\$ 385.943	\$ 70.788	\$ (629.861)	\$ (982.802)	\$ 565	\$ -	\$ 43.664	\$ 1,080.258	\$ 203.218	\$ (130.380.490)	\$ 452.488
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ -	\$ 2,683,476	\$ -	\$ -	\$ 388,158	\$ 1,972,335	\$ 611,178	\$ -	\$ 254,939	\$ -	\$ 1,726,397	\$ -	\$ 411,011
	Unexpended - other sources	\$ (1,238,800)	\$ -	\$ -	\$ 226,469	\$ 1,262,146	\$ 683,994	\$ -	\$ 22,125	\$ 3,005	\$ 16,871,056	\$ 1,691,613	\$ 151,994,553	\$ -
	Total Ending Balance	\$ (418,650)	\$ 3,138,225	\$ 385,943	\$ 297,257	\$ 1,020,443	\$ 1,673,527	\$ 611,743	\$ 22,125	\$ 301,608	\$ 17,951,314	\$ 3,621,228	\$ 21,614,063	\$ 863,499
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ -	\$ 3,138,225	\$ 347,746	\$ -	\$ 508,705	\$ 989,539	\$ 371,743	\$ -	\$ 181,074	\$ -	\$ 1,836,178	\$ -	\$ 863,499
Comprised of:	Portion of total ending balance that is from other sources	\$ (418,650)	\$ -	\$ 38,197	\$ 297,257	\$ 511,738	\$ 683,988	\$ 240,000	\$ 22,125	\$ 120,534	\$ 17,951,314	\$ 1,785,050	\$ 21,614,063	\$ -
Additional Information:	Average daily membership (ADM)- Allotted	8,292	11,525	5,876	8,582	6,190	11,027	1,952	3,485	590	42,278	6,416	159,462	2,275
	Adjusted unit tax rate	0.6185	0.8502	1.0883	0.6079	0.6136	0.5798	0.3731	0.5104	1.0064	0.7307	0.9132	0.5979	0.8756
	Average adjusted unit tax rate for population group	0.6236	0.6236	0.5643	0.6236	0.5643	0.6236	0.6364	0.5643	0.6364	0.6567	0.5643	0.6567	0.6364
	Assessed valuation per ADM	\$741,812	\$376,826	\$368,888	\$532,224	\$610,558	\$502,195	\$833,731	\$1,638,261	\$816,621	\$577,986	\$409,361	\$883,806	\$1,183,335
	Department of Public Instruction Lottery Allocation	\$561,623	\$780,596	\$397,985	\$581,264	\$419,253	\$746,866	\$132,210	\$236,041	\$39,961	\$2,863,516	\$434,560	\$10,800,464	\$154,087
	School bonds authorized and Unissued as of June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$54,020,000	\$ -	\$257,115,463	\$ -

Report on County Spending on Public School Capital Outlays

Sources of County Funding for School Capital Outlay:		WASHINGTON COUNTY (2)	WATAUGA COUNTY	WAYNE COUNTY (2)	WILKES COUNTY	WILSON COUNTY (2)	YADKIN COUNTY	YANCEY COUNTY	Total	Average
Restricted Portions of Local Option Sales Taxes:	Restricted Portions of Local option sales taxes - Article 40 (30% restricted)	\$ 235,416	\$ 833,385	\$ 1,694,004	\$ 1,336,518	\$ 1,165,978	\$ 714,947	\$ 340,294	\$ 143,356,598	\$ 1,433,566
	Restricted portions of local option sales taxes - Article 42 (60% restricted)	\$ 403,354	\$1,952,170	\$ 3,388,009	\$ 1,797,863	\$ 2,135,887	\$ 748,327	\$ 442,794	\$ 290,078,713	\$ 2,900,787
	Interest on restricted sales taxes	\$ -	\$ -	\$ 27,082	\$ -	\$ -	\$ -	\$ -	\$ 559,317	\$ 5,593
Total Restricted Local Option Sales Tax Sources		\$ 638,770	\$2,785,555	\$ 5,109,095	\$ 3,134,381	\$ 3,301,865	\$ 1,463,274	\$ 783,088	\$ 433,994,628	\$ 4,339,946
Other Sources:	Withdrawal from the Public Schools Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,071	\$ 25,074,052	\$ 250,741
	NC Education Lottery	\$ 187,688	\$ 329,257	\$ 2,343,841	\$ 475,000	\$ 100,000	\$ 650,000	\$ -	\$ 88,743,542	\$ 887,435
	Proceeds from general obligation debt for public school less issuance costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,201,336	\$ 5,422,013
	Proceeds from non-general obligation debt for public school less issuance costs	\$ -	\$ -	\$ 24,301,057	\$ -	\$ 5,920,580	\$ -	\$ -	\$ 123,804,116	\$ 1,238,041
	Interest on debt proceeds	\$ -	\$ -	\$ -	\$ -	\$ 29	\$ -	\$ -	\$ 2,400,055	\$ 24,001
	Other sources: General Fund	\$ -	\$3,448,108	\$ 649,500	\$ 2,741,142	\$ 1,042,125	\$ -	\$ -	\$ 651,453,659	\$ 6,514,537
	Other sources: All other	\$ -	\$ 27,869	\$ 4,136	\$ -	\$ -	\$ 453,605	\$ -	\$ 201,422,157	\$ 2,014,222
Total Other Sources		\$ 187,688	\$3,805,234	\$ 27,298,534	\$ 3,216,142	\$ 7,062,734	\$ 1,103,605	\$ 169,071	\$ 1,635,098,917	\$ 16,350,989
Total Sources		\$ 826,458	\$6,590,789	\$ 32,407,629	\$ 6,350,523	\$ 10,364,599	\$ 2,566,879	\$ 952,159	\$ 2,069,093,545	\$ 20,690,935
Deduct - Uses of County Funding for Public School Capital Outlay:										
Use Funded by Restricted Portions of Local Option Sales Taxes:	Public school debt service (principal and interest) - Article 40	\$ -	\$ 833,385	\$ 1,694,004	\$ 733,076	\$ 1,388,049	\$ 714,947	\$ -	\$ 117,404,198	\$ 1,174,042
	Public school capital outlay- Article 40	\$ 235,416	\$ -	\$ -	\$ 603,617	\$ -	\$ -	\$ -	\$ 29,083,181	\$ 290,832
	Public school debt service (principal and interest) - Article 42	\$ -	\$1,952,170	\$ 14,386	\$ 986,146	\$ 2,082,074	\$ 748,327	\$ -	\$ 215,280,420	\$ 2,152,804
	Public school capital outlay - Article 42	\$ 269,584	\$ -	\$ 2,381,365	\$ 811,994	\$ -	\$ -	\$ -	\$ 58,663,170	\$ 586,632
Total Uses Funded by Restricted Portions of Local Option Sales Taxes		\$ 505,000	\$2,785,555	\$ 4,089,755	\$ 3,134,833	\$ 3,470,123	\$ 1,463,274	\$ -	\$ 420,430,969	\$ 4,204,310
Uses Funded by Other Sources:	Public school debt service (principal and interest) - Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,659,474	\$ 46,595
	Public school capital outlay- Public School Building Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,403,559	\$ 44,036
	Public school debt service after January 1, 2003 (principal and interest) - NC Education Lottery	\$ -	\$ -	\$ 1,272,413	\$ 475,000	\$ 100,000	\$ 650,000	\$ -	\$ 71,678,263	\$ 716,783
	Public school outlay - NC Education Lottery	\$ -	\$ 329,257	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,161,221	\$ 131,612
	Public school debt service (principal and interest) - other sources	\$ -	\$2,563,432	\$ 605,010	\$ 1,591,143	\$ -	\$ 87,202	\$ -	\$ 586,229,945	\$ 5,862,299
	Public school capital projects funds	\$ -	\$ 912,545	\$ 1,167,618	\$ -	\$ -	\$ -	\$ -	\$ 888,401,001	\$ 8,884,010
	General Fund and all other funds	\$ 187,688	\$ -	\$ -	\$ 1,150,000	\$ 2,053,552	\$ 366,420	\$ -	\$ 104,866,861	\$ 1,048,669
	Fair market value of assets donated to public schools by the county	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Uses Funded by Other Sources		\$ 187,688	\$3,805,234	\$ 3,045,041	\$ 3,216,143	\$ 2,153,552	\$ 1,103,622	\$ -	\$ 1,673,400,324	\$ 16,734,003
Total Uses of Capital Funding for School Capital Outlays		\$ 692,688	\$6,590,789	\$ 7,134,796	\$ 6,350,976	\$ 5,623,675	\$ 2,566,896	\$ -	\$ 2,093,831,293	\$ 20,938,313
Sources of County Fundina Over (Under) Uses of Countv Fundina		\$ 133.770	\$ -	\$ 25.272.833	\$ (453)	\$ 4,740.924	\$ (17)	\$ 952.159	\$ (24.737.748)	\$ (247.377)
Add: Beginning Balance, July 1	Unexpended restricted - local option sales tax	\$ 740,671	\$ -	\$ 11,256,760	\$ 108,842	\$ 575,745	\$ (1)	\$ -	\$ 94,038,807	\$ 940,388
	Unexpended - other sources	\$ -	\$ -	\$ (2,725,151)	\$ -	\$ -	\$ 2,167,683	\$ -	\$ 603,391,302	\$ 6,033,913
Total Ending Balance		\$ 874,441	\$ -	\$ 33,804,442	\$ 108,389	\$ 5,316,669	\$ 2,167,665	\$ 952,159	\$ 672,692,361	\$ 6,726,924
Total Ending Balance	Portion of total ending balance that is restricted - local option sales tax	\$ 874,441	\$ -	\$ 12,276,100	\$ 108,390	\$ 407,487	\$ (1)	\$ 783,088	\$ 107,602,466	\$ 1,076,025
Comprised of:	Portion of total ending balance that is from other sources	\$ -	\$ -	\$ 21,528,342	\$ (1)	\$ 4,909,182	\$ 2,167,666	\$ 169,071	\$ 565,089,895	\$ 5,650,899
Additional Information:	Average daily membership (ADM)- Allotted	1,607	4,371	18,826	9,662	12,211	5,398	2,216	1,454,290	
	Adjusted unit tax rate	0.8222	0.3110	0.6623	0.6246	0.7357	0.6733	0.5963		
	Average adjusted unit tax rate for population group	0.6364	0.6236	0.6567	0.6236	0.6236	0.5643	0.6364		
	Assessed valuation per ADM	\$574,567	\$2,045,189	\$433,802	\$563,587	\$545,082	\$554,265	\$1,050,604		
	Department of Public Instruction Lottery Allocation	\$108,843	\$296,051	\$1,275,097	\$654,414	\$827,059	\$365,610	\$150,091	\$ 98,500,000	
	School bonds authorized and Unissued as of June 30	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,445,768,463	

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

- (1) The indicated counties for the fiscal year ended June 30, 2017 had ending balances that reflect amounts expended for school capital outlays in anticipation of next year's funding: Mecklenburg, Northampton and Rutherford.

- (2) The beginning balances for the following counties, as well as the report totals, do not agree with the ending balances from the prior year because the beginning balances for the fiscal year ended June 30, 2017, have been restated: Alamance, Alleghany, Beaufort, Bladen, Caswell, Chowan, Columbus, Cumberland, Davie, Edgecombe, Gaston, Halifax, Hertford, Hyde, Jones, Martin, McDowell, Orange, Robeson, Rutherford, Sampson, Scotland, Surry, Union, Vance, Wake, Washington, Wayne, Wilson.

Notes to the Preceding Report

Report on County Spending on Public School Capital Outlays

The information in this report was obtained from county finance officers with the exception of the data in the additional information section. All of this information is for the fiscal year ended June 30, 2017, unless otherwise noted.

Restricted local option sales taxes: Article 40 - This amount equals the actual cash distributions of Article 40 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 30 percent.

Restricted local option sales taxes: Article 42 - This amount equals the actual cash distributions of Article 42 local option sales taxes received during the fiscal year, less any amounts distributed to special taxing districts, multiplied by 60 percent.

Interest on restricted sales taxes - This amount includes the interest revenues earned on restricted local option sales tax revenues (Articles 40 and 42).

Withdrawal from the Public School Building Capital Fund - This amount includes the revenues recognized for the Public School Building Capital Fund, which is administered by the Office of State Budget and Management. Counties recognize revenues from the Public School Building Capital Fund as amounts are withdrawn and expended for eligible purposes.

NC Education Lottery - This amount equals the actual cash distributions of the NC Education Lottery distribution that was drawn down by the county for school construction.

Proceeds from general obligation debt for public school less issuance cost - This amount includes the gross proceeds less issuance costs of general obligation bonds for public schools. It does not include any proceeds from refunding bond or tax anticipation notes issues for public schools.

Proceeds from non-general obligation debt for public school less issuance cost - This amount includes the gross proceeds less issuance costs of publicly and privately placed installment purchases for public schools. It does not include any proceeds from refunding debt issues or tax anticipation notes for public schools.

Interest of debt proceeds - Includes interest earnings on public school debt proceeds.

Other sources: General Fund - This amount includes General Fund sources other than the restricted portion of sales tax that were used to finance public school capital outlays. It includes appropriated fund balances and other revenues, such as any **unrestricted** portion of sales tax revenues that were expended for public school capital outlay.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

Other sources: Other Funds - This amount includes sources from funds other than the General Fund that are not restricted sales taxes and were used for school capital outlay. It includes appropriated fund balances and other revenues that were expended for public school capital outlay

Public school debt service (principal and interest) – Article 40 - This amount includes the principal and interest payments on public school debt paid from the Article 40 local option sales taxes.

Public School Capital Outlay – Article 40 - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 40 local option sales taxes.

Public school debt service (principal and interest) – Article 42 - This amount includes the principal and interest payments on public school debt paid from the Article 42 local option sales taxes.

Public School Capital Outlay – Article 42 - This amount includes the expenditures (excluding debt service payments) for public school capital outlays financed by the Article 42 local option sales taxes.

Public School Debt Service (Principal and Interest) - Public School Building Capital Fund. This includes expenditures for principal and interest on public school debt that was paid by revenues from the “Public School Building Capital Fund”.

Public School Capital Outlay - Public School Building Capital Fund - This includes expenditures for public school capital outlays that were financed by revenues from the “Public School Building Capital Fund”.

Public School Debt Service after January 1, 2003 (principal and interest) – NC Education Lottery – This is the amount of lottery used for debt service on school capital outlay.

Public School Capital Outlay – NC Education Lottery – This is the amount of lottery used for school capital outlay (excluding debt service listed above)

Public School Debt Service (principal and interest) - Other Sources - This amount includes the principal and interest paid on public school debt that was not paid from the restricted local option sales taxes (Articles 40 and 42), NC Lottery Funds, or revenues from the Public School Building Capital Fund

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

Public School Capital Projects Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, or revenues from the Public School Building Bond Fund that were recognized in county-maintained Capital Projects Funds.

General Fund and Other Funds - This amount includes county expenditures for public school capital outlays that were not paid from the restricted local option sales taxes (Articles 40 and 42), revenues from the Public School Building Capital Fund, NC Education Lottery, or revenues from the Public School Building Bond Fund that were not recognized in county-maintained Capital Projects Funds.

Fair market value of assets donated to public schools by county - This amount includes the fair market value of assets donated to the public schools by the county.

Beginning balances, July 1, 2016 (includes adjustments): unexpended restricted portions of local option sales taxes - This amount equals the amount of restricted local option sales tax revenues received in previous years and not expended as of July 1, 2016.

Beginning balances, July 1, 2016: unexpended other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of July 1, 2016.

Ending balances, June 30, 2017: unexpended restricted local option sales taxes - This amount equals the restricted local option sales tax revenues received in previous years and not expended as of June 30, 2017.

Ending balances, June 30, 2017: unexpended all other sources - This amount equals all other unexpended proceeds, excluding restricted local option sales taxes, to be used for public school capital outlays as of June 30, 2017.

Average daily membership (ADM) – Allotted - This data was obtained from the Department of Public Instruction and exclude charter school ADM. For Counties with multiple Local education Agencies the numbers were combined to obtain the number for the County. Charter Schools ADM were excluded since County does not fund Charter School Capital.

Adjusted unit tax rate - This rate is equal to the countywide tax rate multiplied by the assessment-to-sales ratio. Providing effective tax rates should result in a better comparison of tax rates between counties, given that counties are at different points in their revaluation cycles. The countywide tax rates and the assessment-to-sales ratio were obtained from the N.C. Department of Revenue. These are the tax rates in effect for the 2017 fiscal year.

Notes to the Preceding Report
Report on County Spending on Public School Capital Outlays

Average adjusted unit tax rate for population group - This rate is equal to the dollar-weighted average of adjusted tax rates for counties of a comparable size as calculated by the staff of the Local Government Commission. In calculating the averages, the following population groupings were used: 100,000 and above; 50,000 to 99,999; 25,000 to 49,999; and 24,999 and below. These are the tax rates in effect for the 2017 fiscal year.

Assessed valuation per ADM - The figure is equal to the county's assessed valuation divided by the average daily membership and gives an indication of the relative wealth of a county. The assessed valuations were obtained from the N.C. Department of Revenue.

School bonds authorized and unissued as of 6/30/2017. This amount is the total of general obligation bond referendums for public schools that have been authorized by voters and approved by the Local Government Commission for the purpose of public schools but have not been sold as of June 30, 2017. This information was obtained from the Department of State Treasurer. The authorized and unissued bond values are reduced by BANS as of June 30, 2017

Department of Public Instruction Lottery Allocation - The data was obtained from the Department for Public Instruction