

NORTH CAROLINA
DEPARTMENT OF STATE TREASURER



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STATE TREASURER OF NORTH CAROLINA

Potential Future Agenda Topics

Investment Advisory Committee

February 26, 2025



Potential IAC Annual Cycle of Agenda Topics

May 2025

- Private Asset Pacing Review (Private Equity, Real Estate, Opportunistic Fixed Income, and Inflation Sensitive)

August 2025

- Asset Liability Study – Methodology and Risk Appetite
- Governance Study
- Asset Class Reviews (e.g., Real Estate and Private Equity)

November 2025

- Asset Liability Study – Model Portfolios and Analysis
- CEM Cost Efficiency Analysis
- Asset Class Reviews (e.g., Investment Grade Fixed Income and Opportunistic Fixed Income)

February 2026

- Asset Liability Study – Recommendations and Transition Plan
- Asset Class Reviews (e.g., Multi-Strategy, Public Equity, Inflation Sensitive)

Note: Initiatives Update and Performance Review will be on the agenda for each regular meeting.